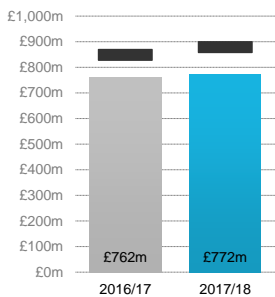


NORTHUMBERLAND COUNTY COUNCIL

2017/18 Desktop Balance Sheet Review

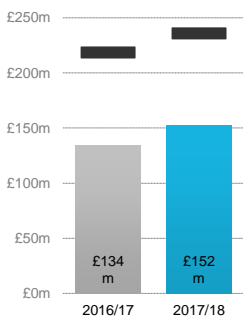
CAPITAL FINANCING AND BORROWING (£'000)			2016/17 (£'000)	2017/18 (£'000)	Change (£'000)
	2016/17	2017/18			
Capital Financing Requirement	£922,831	£951,984	1,301,959	Property, Plant & Equipment	1,341,445
Underlying Borrowing Requirement	£847,470	£878,146	1,575	Investment Property	1,479
External Borrowing	£761,610	£772,064	3,320	Intangible Assets	1,850
Under Borrowing	£85,860	£106,082	16,152	Assets Held for Sale	7,668
Net Borrowing (exc TFR debt)	£627,370	£619,629	16,739	Capital Investments (non-TM)	16,739
			399,508	Capital Long-term Debtors	422,558
			(160,262)	Revaluation Reserve	(140,224)
			(643,056)	Capital Adjustment Account	(686,427)
			(13,104)	Available for Sale Reserve (capital)	(13,104)
			922,831	CFR (as per Prudential Code)	951,984
			4,648	PFI Prepayment	4,362
			(79,916)	PFI Liability	(78,200)
			(93)	Finance Lease Liability	-
			847,470	Underlying Borrowing Requirement	878,146
					30,676
				External Borrowing	
			(153,546)	Short-Term	(107,542)
			(608,064)	Long-Term	(664,522)
			(761,610)	TOTAL External Borrowing (Principal)	(772,064)
					(10,454)
			85,860	Under Borrowing	106,082
					20,222

External Borrowing vs Underlying



RESERVES / BALANCES AND INVESTMENTS (£'000)			2016/17 (£'000)	2017/18 (£'000)	Change (£'000)
	2016/17	2017/18			
Balances Available for Investment	£218,510	£235,710	(53,036)	General Fund Balance	(55,433)
External Investments	£134,240	£152,435	(25,691)	Housing Revenue Account Balance (inc MRA)	(30,862)
(Internal Investments)	£84,270	£83,275	(4,977)	Collection Fund Adjustment Account	(3,594)
			(100,590)	Earmarked reserves / other balances	(110,985)
			(263)	Capital Receipts Reserve	(786)
			(13,570)	Provisions (exc. any accumulating absences)	(11,711)
			(20,383)	Capital Grants Unapplied	(22,339)
			(218,510)	Amount Available for Investment	(235,710)
					(17,200)
				Investments	
			70,000	Short-Term	65,000
			33,251	Long-Term	33,251
			30,989	Cash & Cash Equivalents	54,184
			134,240	TOTAL Investments	152,435
					18,195
			(84,270)	(Internal Investments)	(83,275)
					995

Investments vs Balances



Analysis of (Internal Investments)



WORKING CAPITAL (£'000)			2016/17 (£'000)	2017/18 (£'000)	Change (£'000)
	2016/17	2017/18			
TOTAL Working Capital (Surplus)	-£1,590	-£22,807	75,820	Debtors	63,635
			(69,215)	Creditors	(69,108)
			(6,799)	Capital Grants Receipts In Advance	(9,953)
			(4,157)	Cash Overdrawn	(10,465)
			1,664	Stock / WIP	828
			(2,687)	NET Working Capital (Surplus)	(25,063)
					(22,376)
				Other	
			1,547	Balance LT Debtors	2,298
			2,651	FIAA - Premiums, (Discounts) etc	3,059
			(3,101)	Deferred credits / receipts (non-capital)	(3,101)
			1,097	Other Long-Term Working Capital	2,256
					1,159
			(1,590)	TOTAL Working Capital (Surplus)	(22,807)
					(21,217)

Analysis of Working Capital

